

CAYMAN ALTERNATIVE INVESTMENT SUMMIT

FEBRUARY 12-13 2015



Agenda

A New Vision for a New Age

"There is at least one point in the history of any company when you have to change dramatically to rise to the next performance level. Miss the moment and you start to decline."

Andy Grove, Former Chairman, Intel

February 12 – 13, 2015

The Ritz-Carlton, Grand Cayman
Seven Mile Beach, Grand Cayman, Cayman Islands

Agenda : Day 1

MAINSTREAMING ALTERNATIVE INVESTMENTS

7:00 – 8:15 AM	BREAKFAST AND NETWORKING	Exhibition Hall/ Terrace
8:15 – 8:20 AM	INTRODUCTION BY DART ENTERPRISES Chris Duggan, Vice President, Dart Enterprises Ltd	Ritz-Carlton Ballroom
8:20 – 8:30 AM	Premier Hon. Alden McLaughlin, MBE, JP, MLA and Minister of Health and Culture of the Cayman Islands	
8:30 – 8:50 AM	CHAIRMAN'S WELCOME AND OPENING ADDRESS Anthony Cowell, Partner, Head of Alternative Investments, KPMG in the Cayman Islands	Ritz-Carlton Ballroom
8:50 – 9:20 AM	GOING FOR THE NEXT LEAP AFTER THE PERFECT STORM Coping with market moving events Putting clients at the heart of the business Remaining at the cutting edge of innovation Redefining client centricity Rising to the regulatory challenges Accelerating the growth momentum Mark W. Yusko, CEO and CIO, Morgan Creek Capital Management	Ritz-Carlton Ballroom
9:20 – 10:00 AM	DEVELOPING THE NEW FRONTIER IN ALTERNATIVE INVESTING Blurring of boundaries between alternatives and mainstream investing Capitalising on the rise of real assets and alternative credit Retaining the craft heritage Deepening and broadening the existing capabilities Combining the best of old and new Re-engineering the value proposition Chair: Professor. Amin Rajan, CEO, CREATE- Research Christophe Evain, Managing Director and CEO, Intermediate Capital Group PLC James G. Glasgow, Jr., Managing Member and Portfolio Manager, Five Mile Capital Andrew Hoine, Director of Research, Paulson & Co. Inc. Barry Bausano, Managing Director, President, Deutsche Bank Securities Inc. & Co-Head of Markets Prime Finance, Deutsche Bank Parag Saxena, Co-Founder, Vedanta Capital LP	Ritz-Carlton Ballroom
10:00 – 10:40 AM	THE WINDING ROAD: GLOBAL MACROECONOMIC FORECASTS Chair: Constance Hunter, Chief Economist, KPMG Nouriel Roubini, Chairman, Roubini Global Economics John Mauldin, Chairman, Mauldin Economics and New York Times best-selling author	Ritz-Carlton Ballroom
10:40 – 11:10 AM	COFFEE WITH DAVID EINHORN * David Einhorn, President, Greenlight Capital Inc. Interviewed by John Ferrari, Partner, KPMG in the Cayman Islands	Terrace/Luxury Lounge
11:10 – 11:50 AM	IN SEARCH OF EXCELLENCE: NEW TRENDS IN ASSET ALLOCATION Understanding how clients in key segments do asset allocation Harnessing the power of the emerging risk-based diversification Going from relative to absolute returns Factoring in fat-tail risks Detaching marketing from thought leadership Chair: Matt Botein, Global Co-Head and CIO, BlackRock Alternative Investors Max Darmell, Managing Partner and CIO, First Quadrant Robert 'Bob' Maynard, CIO, Public Employee Retirement System of Idaho (PERSI) Mark Okada, Co-Founder and CIO, Highland Capital Management, L.P Bruce Zimmerman, CEO and CIO, University of Texas Investment Management Co.	Ritz-Carlton Ballroom
11:50 – 12:30 PM	CREATING NEW OPPORTUNITY SETS IN THE INSTITUTIONAL LANDSCAPE Recrafting the promise of uncorrelated absolute returns Venturing into the glide path space in the DC markets Capitalising on the uniqueness of different alternative asset classes Delivering the promise of solutions alpha Crafting a winning formula for risk-on/risk-off cycles Avoiding over - diversification in a portfolio Chair: Sally J. Staley, CIO, Case Western Reserve University George E. Hall, Founder, CEO and CIO, Clinton Group Inc. Andrew Mehalko, Founder and CIO, AM Global Family Investment Office Dr. Daniel Summerfield, Co-Head of Responsible Investment, USS Investment Management Lawrence (Larry) Powell, Founder, LP Solutions, LLC Darsh Singh, Portfolio Manager, Satori Capital	Ritz-Carlton Ballroom

* Maximum capacity for coffee with **David Einhorn** is 125 - sign up sheet available at registration

Day 1 : Continued

MAINSTREAMING ALTERNATIVE INVESTMENTS

12:30 – 12:55 PM	PRIVATE EQUITY: OPENING THE NEXT FRONTIER Seeing Asia as the next fund superpower Forging alliances with institutional investors Managing expectations post- QE Making a virtue of the illiquidity premia Blending economic returns with social goals David Bonderman, Co-Founder, TPG Capital <i>Interviewed by Sean McKee, Partner, KPMG</i>	Ritz-Carlton Ballroom
12:55 – 2:00 PM	AIMA SPONSORED LUNCHEON WITH LEADERS	The Great Lawn
2:00 – 2:30 PM	FUTURETECH: THE DISRUPTIVE POWER OF TECHNOLOGY IN OPERATING MODELS Louis Hernandez Jr., Chairman, President and CEO, Avid	Ritz-Carlton Ballroom
2:30 – 3:10 PM	REAL ASSETS AND INFRASTRUCTURE: BUILD IT AND THEY WILL COME Emergence of surrogate assets in the LDI glide paths Searching for hybrid assets with bond-like features and equity-like returns Delivering capital growth, inflation protection and regular cash flow Avoiding crowded trades Addressing liquidity challenges Chair: Anric Blatt, Chairman, Global Fund Exchange Group Michael Underhill, CIO, Capital Innovations, LLC Brian Sponheimer, Portfolio Manager, Gabelli and Partners Marc Robert, COO, Water Asset Management, LLC Joseph Ueda, Team Head, Asset Management Business Development, Mitsubishi Corporation	Ritz-Carlton Ballroom
3:10 – 3:50 PM	EXTENDED CREDIT: ALTERNATIVE STRATEGIES ACROSS THE CREDIT SPECTRUM Occupying a sweet spot in risk-on/risk-off cycles Capitalising on the dynamics of deleveraging by global banks Creating new opportunity sets Separating value opportunities from value traps Delivering uncorrelated returns Chair: Kevin Weeks, Managing Director, Deutsche Bank Eric Lloyd, CEO, Babson Capital Finance Robert 'Bob' Borden, Managing Partner and CIO, Delegate Advisors Tim Houghton, Managing Director and Principal, Cortland Capital Market Services, LLC Shiloh Bates, Head of Structured Products, Business Development Corporation of America Adi Divgi, President and CIO, EA Global LLC	Ritz-Carlton Ballroom
3:50 – 4:10 PM	COFFEE AND ICE CREAM BREAK	Exhibition Hall/Luxury Lounge
4:10 – 4:50 PM	DEVELOPING NEW CLIENT ENGAGEMENT MODELS Understanding client risk tolerances and liability profiles Going from a distant vendor to a strategic partner Managing expectations on what can and can't be delivered in the post-crisis era Separating engagement from communication Nurturing a buy-and-hold mindset Chair: Anne Richards, CVO, CBE, Global CIO, Aberdeen Asset Management PLC David Brief, CIO, Jewish Federation of Metropolitan Chicago Brian Pellegrino, CIO, United Parcel Service Westley Chapman, Director, Operations Due Diligence, DMS Offshore Investment Services Keith Benedict, Managing Director, A.G. Hill Partners, LLC	Ritz-Carlton Ballroom
4:50 – 5:35 PM	Al Pacino, Academy Award Winning Actor & Director	Ritz-Carlton Ballroom
6:00 PM – LATE	An evening of food, drinks and entertainment	The Crescent, Camana Bay

Agenda : Day 2

REBOOTING BUSINESS MODELS

7:00 – 8:20 AM	BREAKFAST AND NETWORKING	Exhibition Hall/ Terrace
8:20 – 8:30 AM	CHAIRMAN'S REFLECTIONS OF THE FIRST DAY Anthony Cowell, Partner, Head of Alternative Investments, KPMG in the Cayman Islands	Ritz-Carlton Ballroom
8:30 – 9:00 AM	THE X FACTOR: IDENTIFYING OPPORTUNITIES AND DELIVERING ON THEM James G. Glasgow, Jr., Managing Member and Portfolio Manager, Five Mile Capital	Ritz-Carlton Ballroom
9:00 – 9:40 AM	THE EMERGING WORLD: A SKY FULL OF STARS Revitalising the growth engines Implementing essential reforms Understanding the dynamics of the institutional market Reducing the reliance on hot money Promoting a buy-and-hold culture Chair: Anne Richards, CVO, CBE, Global CIO, Aberdeen Asset Management PLC Mark E. Roberts, Managing Director, Ironside Asset Advisors/Biltmore Family Office Yi (Sonny) Shen, CEO, Shanghai ShenYi Investment Consulting Co. Kobi Dorenbusch, CEO, Caledonian Global Financial Services Inc. Aalap Mahadevia, General Manager and Portfolio Manager, Briarwood Capital Partners LP	Ritz-Carlton Ballroom
9:40 – 10:20 AM	THE RISE OF PRIVATE EQUITY: THE GODFATHER OF ALTERNATIVE INVESTMENTS Delivering the illiquidity premia Accelerating the deal flow in emerging economies Minimising the correlation with public markets Creating value-for-money fee models Venturing into infrastructure space Chair: Iain Bannatyne, Partner, KPMG Bill Rogers, Founder, TexWest LLC and General Partner, International Farming Corporation Johnston L. Evans, Managing Director and General Partner, INVESCO Private Capital Donald W. Lindsey, Chief Investment Officer, American Institute for Research Hayden Isbister, Partner, Mourant Ozannes Eric Phillipps, Principal, Connorex-Lucinda, LLC	Ritz-Carlton Ballroom
10:20 – 10:40 AM	COFFEE AND NETWORKING BREAK	Exhibition Hall/Luxury Lounge
10:40 – 11:20 AM	LIVING WITH A REGULATORY CREEP Anticipating the regulatory agendas Developing best governance practices that comply with the spirit of regulation Striking a balance between business principles and overt controls Influencing the regulators Managing the 'people' factor that cause scandals Chair: Brian T. Daly, Partner, Schulte Roth and Zabel LLP Richard Addlestone, Partner, Solomon Harris Lisa Stanton, Senior Legal Counsel, Man Investments Inc. Erin Ross, General Counsel and Chief Compliance Officer, Hitchwood Capital Management LP Mike Hughes, Managing Director, Head of Fund Services, Institutional Cash & Securities Services, Deutsche Bank	Ritz-Carlton Ballroom
11:20 – 12:00 PM	HUNGER GAMES: SURVIVAL OF THE FITTEST Manager selection and due diligence Improving the LP/GP relationship Dealing with valuation issues Managing ambiguity Chair: Tim Fitzgerald, Director, Head of Alternative Fund Services, Institutional Cash & Securities Services, Deutsche Bank Josh S. Tilley, Principal of Investments, Morgan Creek Capital Management Tina H. Surh, Former Chief Investment Officer, New York University Gerald Alain P. Chen-Young, Vice President and Chief Investment Officer, UNCF, Inc.	Ritz-Carlton Ballroom
12:00 – 12:40 PM	ENHANCING SHOCK ABSORBERS TO ATTRACT, RETAIN AND GROW ASSETS Embracing a fiduciary heritage Promoting co-investing, common beliefs and common time horizons Nurturing talent Understanding clients' dreams and nightmares Maximising the impact of money-in-motion Chair: Warren Keens, Executive Director, Fiduciary Services, Intertrust Cayman William Jones, Managing Partner, ManagementPlus Ronan Guilfoyle, Managing Director, DMS Offshore Investment Services John Franklin, COO, Hedge Funds, Investcorp Investment Advisers LLC	Ritz-Carlton Ballroom
12:40 – 1:40 PM	LUNCH: THE WOLF OF WALL STREET: FACT OR FICTION? Gregory Coleman, Special Agent, FBI (Retired)	The Great Lawn

Day 2 : Continued

REBOOTING BUSINESS MODELS

1:40 – 2:20 PM	THE FUTURE OF WALL STREET Chair: Professor. Amin Rajan, CEO, CREATE-Research Brad Katsuyama, President, CEO and Co-Founder, IEX Group, Inc. Danny Moses, Co-Founder and Managing Member, Seawolf Capital, LLC	Ritz-Carlton Ballroom
2:20 – 3:00 PM	DIRECT LENDING: THE NEXT GENERATION Chair: Riddhi Barman, Managing Director, Co-Head Structured Solutions Group, North America, Deutsche Bank Dev Gopalan, Director, KKR Credit Advisors (US) LLC Colin Nicholson, Partner, Alternative Investments, KPMG in the Cayman Islands Shiloh Bates, Head of Structured Products, Business Development Corporation of America	Ritz-Carlton Ballroom
3:00 – 3:40 PM	DEVELOPING NEW STRATEGIES Reviving the structured product markets Learning from past mistakes Delivering new generation of products with asymmetric returns Seeking new opportunity sets in global deleveraging Creating a new niche in the life settlements industry Chair: Kenneth J. Heinz, President, Hedge Fund Research Inc. Gary M. Brown, CEO, CMG Life Services Inc. David Treitel, Managing Director, Apollo Aviation Group, LLC Sahm Adrangi, Chief Investment Officer, Kerrisdale Capital Management, LLC	Ritz-Carlton Ballroom
3:40 – 4:00 PM	COFFEE AND ICE CREAM BREAK	Exhibition Hall/Luxury Lounge
4:00 – 4:40 PM	CUSTOM PORTFOLIO SOLUTIONS: FINE-TUNING YOUR ALLOCATION TO HEDGE FUNDS Integrating allocations to hedge funds with traditional investments Evaluating custom portfolio solutions providers Exploring the evolution of investor demands Chair: Daniel Santiago, Director, Harmonic Fund Services Cedric Fan, Head of Hedge Fund Research, Russell Investments Lysandre Bouvard, Managing Director, Alternative Investments, JPMorgan James P. Rankin, Director of Investment Operations, PAAMCO, LLC Francisco Secada, Chief Investment Officer, Valor Advisors LLC	Ritz-Carlton Ballroom
4:40 – 5:55 PM	THE NEW AGE OF PHILANTHROPY Changing dynamics of giving in a globalised world Treating corporate citizenship as a “new license to operate” Blending economic and social development Promoting better governance Combining the brain and the heart Chair: Lord Michael Hastings, Global Head of Corporate Citizenship, KPMG Sir Richard Branson, Founder, Virgin Group Emmanuel Jal, Renowned Recording Artist and Award Winning Activist Paul Lindley, Founder and CEO, Ella’s Kitchen Jacqueline Novogratz, Founder and CEO, Acumen David Bull, Executive Director, UNICEF UK	Ritz-Carlton Ballroom
5:55 – 6:00 PM	CLOSE: CHAIRMAN’S CLOSING REMARKS Anthony Cowell, Partner, Head of Alternative Investments, KPMG in the Cayman Islands	Ritz-Carlton Ballroom
6:00 PM – LATE	LEGENDS TENNIS FESTIVAL GREEN - CAMANA BAY Anna Kournikova, Andy Roddick, Jim Courier, Lindsay Davenport, Murphy Jensen, Mikael Pernfors and special guest Sir Richard Branson	

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